



QUESTION OF THE DAY

CONSUMER SKILLS

Q: Which generation falls for more scams, Baby Boomers or Gen Z?

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A: Gen Z (44% vs 24%)

Younger people reported losing money to fraud more often than older people.

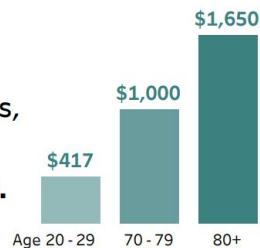


Age 20-29



Age 70-79

But when people aged 70+ had a loss, the median loss was much higher.



Source: CSN

FOLLOW-UP QUESTIONS

- 1.** Do you know anyone who has been a victim of a financial scam? Explain.
- 2.** Why do you think that young people are victims of financial fraud more often than senior citizens?
- 3.** What are some financial scams that you are aware of?
- 4.** What are some strategies that can help you avoid scams?